BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

CONSENT ORDER			
)		
Respondent)		
JONATHON A. BELL)	A.I.D. NO. 2014-	046
vs.)	-	
)		
Petitioner)		
ARKANSAS INSURANCE DEPARTMENT)		

On this day, the matter of Jonathon A. Bell ("Respondent") comes before Jay Bradford, Arkansas Insurance Commissioner ("Commissioner"). The Arkansas Insurance Department ("Department") is represented by Ava Franks, Associate Counsel, in this matter.

FINDINGS OF FACT

- 1. Respondent holds Arkansas Resident Producer License No. 369676.
- 2. On or about April 26, 2013, the Department received a notice of termination for cause which alleged Respondent converted premium monies.
- 3. The Department received documentation of conversion of company funds, misappropriation of premiums, and commission advances to Respondent which have not yet been repaid.
- 4. Respondent desires to voluntarily surrender his Arkansas nonresident producer license and has voluntarily waived his right to counsel and right to an administrative hearing.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

5. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. §23-61-103.

6. Respondent does not meet the requirements of fitness to retain an Arkansas Insurance license, which include financial responsibility. Ark. Code Ann. §23-64-512.

IT IS HEREBY ORDERED:

In consideration of the above findings and conclusions, it is agreed that Respondent's Arkansas Resident Producer License No. 369676 is voluntarily surrendered and will be placed in inactive status as of the date of this order.

IT IS SO ORDERED THIS 27 day of February, 2014.

JONATHON A. BELL RESPONDENT

INSURANCE COMMISSIONER

STATE OF ARKANSAS

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